



Eni announces FID on SOLENOVA's Caraculo photovoltaic project in Angola

Luanda (Angola), December 6, 2021 – SOLENOVA, an Eni-Sonangol JV aimed at developing renewable energy projects, has reached the Final Investment Decision (FID) and the signing of the Engineering, Procurement and Construction (EPC) contract for the first phase of the Caraculo photovoltaic project, located in the Namibe province in Angola.

These milestones confirm the progress of the project, in line with the expected start-up in the fourth quarter of 2022. The plant will have a total capacity of 50 MWp to be built in a phased manner, the first phase being 25 MWp.

The Caraculo photovoltaic plant will be an important source of electrical power in the Namibe province, from a renewable resource, and will allow the reduction of diesel consumption for electricity generation, thus reducing the emission of greenhouse gases (GHG) and contributing to Angola's energy transition.

In addition to the positive impact on the environment, the project will also contribute to the sustainable development of communities in the surrounding areas, which will benefit from social interventions including access to energy, access to water, health and education.

The positive impacts of the project to be registered in the environmental and social sector domains will also contribute to the promotion of the achievement of the United Nations Sustainable Development Goals (SDGs), mainly SDG #7 – Affordable and Clean Energy.

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