



Press Release

Inauguration of the Caraculo Photovoltaic Power Plant

Namibe, 30 May 2023

Solenova Limited ("Solenova"), a renewable energy company, and its shareholders Sonangol E.P. and Azule Energy, inaugurated today the first phase of the Caraculo Photovoltaic Power Plant, located in the municipality of Bibala, Namibe province.

The formal act was presided over by His Excellency Diamantino Azevedo, Minister of Oil and Mineral Resources, and witnessed by His Excellency João Baptista Borges, Minister of Energy and Water and His Excellency Archer Mangueira, Governor of the Province of Namibe, as well as shareholders representatives, local authorities, and traditional and religious leaders.

This first phase of the project includes the installation of 46,000 solar panels, an operations building and a 60Kv substation connected to the Southern Transmission Network. With a lifetime of about 25 years, it is expected to produce 25 megawatts of renewable energy to supply the southern region of the country, allowing the reduction of 18,000 m³/year in household and industrial consumption of diesel, as well as the reduction of greenhouse gas emissions equivalent to 50 KtCO₂eq/year.

The initial phase of the project employed over 400 people, including inhabitants of Namibe province who will be part of the day-to-day management of the plant, thus generating local jobs and social impact.

Solenova has a strong commitment to social responsibility, and as such is installing water systems in the town of Caraculo, providing access to drinking water, more and better health, promotion of agriculture and cattle breeding.

In leading this venture, Solenova is committed to continuing to work collaboratively with central and local authorities to ensure that the plant brings lasting benefits to all involved.

About Solenova:

Solenova is an incorporated joint venture equally owned by Sonangol E.P. and Azule Energy.

Its mission is to explore the potential of renewable energy in Angola, provide renewable energy and support the country in meeting its objectives in terms of energy transition. Solenova supports the strategy of shareholders and their net zero ambitions, while supporting the country in the diversification of its energy matrix.